STEP BY STEP WITH MONEY

By Stephen Diedericks BCom, CPA, Juris Doctor (Masters of Law)

This week (10) I will reflect on Time Management and Wealth Creation.

You may have heard Scott Fardulis share about arranging your life around your Youngevity business. You may not know what that means. I figured it is working in my Youngevity business and everything else comes thereafter (except family).

I would like to share my understanding of his words and how it is impacting me and also leave you with a tool on time management. For me this is a work in progress and I am learning each day.

Like many of you, I have a full-time job and a family (with six children ages eight months to 11 years). I also have my Youngevity business and a growing accounting practice. I am the chairman of my daughter's sea scout group and have been asked to be a trustee at my children's school.

You may have been asked to take roles in your community e.g., school or sporting activities, while at the same time developing your Youngevity business.

What I have found is that various activities can spread myself thin and distract me from my goals. For example, you may assist in a community activity where there are people with different agenda's and getting that community to work together is time consuming and tiring. You end up satisfying some people, while others dislike you and all you were doing was help your community. In my case, this has taken time and me away from my goal of Wealth Creation through my Youngevity business.

I have recently enrolled a new business partner. We developed a working plan and it resulted in a her enrolling her first business partner. We immediately set out a schedule and got to work. The result is that we have more business presentations scheduled and are making the business invitations.

I have found that my focus is with my new business partners and assisting them to achieve their goals is leading to my goal of Wealth Creation. I now find that I am slowly moving away from my community activities and other people's agenda which were taking my time and energy.

I think what Scott means when he says arrange your life around Youngevity instead of Youngevity around your life, is that my business should be first among the demands of my time. Everything else gets the time that is left over, except family. My family are not neglected but we are developing the business together and they are also sacrificing family time.

I find that planning my week assists with developing my goals. I still find it difficult to stick to it. However, I have noticed that as my focus leans more and more towards my Youngevity business, I may still not do an action when scheduled but I will do the action later that day or in that week. Without the action being scheduled, I may never have gotten it. It is a work in progress. Do not feel that you should get everything done perfect the first time.

time and you can determine it that is the best use of your time to achieve your goals.								
Time	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday	Notes
6.00am								
6.15am								
6.30am								
6.45am								
7.00am								
Etc.								

I suggest using the following table to allocate your time. It will show you where you are using your time and you can determine if that is the best use of your time to achieve your goals: