

STEP BY STEP WITH MONEY

By Stephen Diedericks BCom, CPA, Juris Doctor (Masters of Law)

This is my first contribution to our weekly newsletter. I am grateful for the opportunity to support our community.

Why am I doing this? I like seeing people's eyes light up when they see a way through their problem. It is amazing. I believe this article will light up your eyes.

For those who were on Monday's Inner Game Call you will have heard Manfred Raunigg talk about being clear on our WHY. If our goals are too big, we may feel we cannot reach them or that we do not deserve them. Another community member spoke about concerns of losing money and possibly not having enough for financial security and a stress free old age.

As you may be aware, our Inner Game Call addresses our internal being/emotions. I will now bring Monday's call to a practical level with finances. This is based on my experience and readings over the past 20 years. My readings include authors such as Steven Covey, Robert Kiyosaki and Anthony Robbins.

Manfred asked, '*why do you want more*' and told us to '*be clear on why you want it and feel into what that will give you*'. My question to you is how much money do you want?

Do you want \$10,000, \$50,000, \$100,000 a month, or is it another number? Your brain is probably telling you, *yeah right!*. You have been around a while and you have not even made \$10,000. The following will help you believe that you can create your monthly income goal with **residual income**.

Your needs are listed in the table below. Your need is the amount of money to pay your basic monthly expenses. This will give you financial security. Imagine the feeling of having the money to pay for your basic needs each month, through residual income and without working 9 to 5.

Let's say your basic needs are:

Basic Needs	Estimated Monthly Amount
YGY Products	\$250.00
Rent or mortgage	\$2,000.00
Food, basic clothes and household items	\$1,500.00
Gas, electricity, water & phone	\$500.00
Travel	\$300.00
Total	\$4,550.00
Total basic monthly expense x 12 months	\$54,600.00

Put in your own figures here!

Your basic needs do not include going out to dinner and additional clothes.

Imagine knowing that if you lost your job, became ill, had to look after a sick parent, you had the monthly income to pay all your basic needs (say \$5,000). **More importantly, it did not require \$10,000, \$20,000 or \$100,000 a month.** The goal of meeting your basic needs reduces your financial stress and helps you achieve your wants and bigger goal of \$10,000, \$20,000 or \$100,000. Your brain now believes.

Once your basic needs are met, you will still have to work, but you are working to save for retirement, a holiday, dinner and that lovely dress or Amani suit (of course). You are not working to pay the rent. You can also work part-time now.

Can you see your eyes light up? Look in the mirror. Go on, you alone, there is no one around, look in the mirror. Your goal of \$10,000, \$20,000 or \$100,000 a month is believable.

Thank you.

Stephen